



The V Foundation Financial Statements

STATEMENTS OF FINANCIAL POSITION

September 30, 2008 and 2007

ASSETS	2008	2007	LIABILITIES AND NET ASSETS	2008	2007
Current assets			Current liabilities		
Cash and cash equivalents	\$12,262,839	\$7,744,475	Accounts payable and accrued expenses	\$42,340	\$854,482
Pledges receivable	1,904,841	1,800,637	Grants payable	8,067,166	5,900,000
Accounts receivable	58,000	1,545,855	Total current liabilities	8,109,506	6,754,482
Inventory	607	1,954			
Prepaid expenses	46,590	23,655	Long-term liabilities		
Total current assets	14,272,877	11,116,576	Grants payable	8,092,137	6,620,000
Property and equipment			Net assets		
Furniture and equipment	79,240	73,187	Unrestricted net assets	(1,176,679)	2,005,629
Accumulated depreciation	(61,461)	(54,855)	Temporarily restricted net assets	1,250,429	259,250
Property and equipment, net	17,779	18,332	Permanently restricted net assets	16,585,351	14,564,659
Other assets			TOTAL NET ASSETS	16,659,101	16,829,538
Pledge receivables - long-term	3,316,299	2,240,303	TOTAL LIABILITIES AND NET ASSETS	\$32,860,744	\$30,204,020
Investments designated for long-term use	15,253,205	16,828,051			
Intangible assets - finite-lived, net of amortization	584	758			
TOTAL OTHER ASSETS	18,570,088	19,069,112			
TOTAL ASSETS	\$32,860,744	\$30,204,020			

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Years Ended September 30, 2008 and 2007

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL	2007
Revenues, gains and other support					
Contributions	\$9,180,196	\$1,200,429	\$2,020,692	\$12,401,317	\$7,955,950
Special events, net of expenses	2,254,497	—	—	2,254,497	3,259,365
Investment income, net of expenses	385,679	—	—	385,679	434,829
Net realized and unrealized gains (losses) on investments designated for long-term use	(2,936,595)	—	—	(2,936,595)	1,870,427
	<u>8,883,777</u>	<u>1,200,429</u>	<u>2,020,692</u>	<u>12,104,898</u>	<u>13,520,571</u>
Net assets released from restrictions					
Satisfaction of program restrictions	209,250	(209,250)	—	—	—
TOTAL REVENUES, GAINS AND OTHER SUPPORT	<u>9,093,027</u>	<u>991,179</u>	<u>2,020,692</u>	<u>12,104,898</u>	<u>13,520,571</u>
Expenses					
Program	11,427,051	—	—	11,427,051	9,836,609
Management and general	363,308	—	—	363,308	253,105
Fundraising	484,976	—	—	484,976	335,991
TOTAL EXPENSES	<u>12,275,335</u>	<u>—</u>	<u>—</u>	<u>12,275,335</u>	<u>10,425,705</u>
Changes in net assets	(3,182,308)	991,179	2,020,692	(170,437)	3,094,866
Net assets - beginning of year	2,005,629	259,250	14,564,659	16,829,538	13,734,672
NET ASSETS END OF YEAR	<u><u>\$(1,176,679)</u></u>	<u><u>\$1,250,429</u></u>	<u><u>\$16,585,351</u></u>	<u><u>\$16,659,101</u></u>	<u><u>\$16,829,538</u></u>

THE V FOUNDATION GRANT ALLOCATIONS

2008 V FOUNDATION V SCHOLARS

Jessica K. Bell, Ph.D.
Virginia Commonwealth University
Massey Cancer Center

Jennifer R. Cochran, Ph.D.
Stanford University Comprehensive
Cancer Center

Pieter C. Dorresteijn, Ph.D.
University of California, San Diego

Daniela M. Dinulescu, Ph.D.
Brigham and Women's Hospital
Harvard Medical School

Jeffrey Engelman, M.D., Ph.D.
Massachusetts General Hospital

Wendy Garrett, M.D., Ph.D.
Dana-Farber Cancer Institute

Josh Lauring, M.D., Ph.D.
Sidney Kimmel Comprehensive Cancer
Center at Johns Hopkins

Stephen B. Long, Ph.D.
Memorial Sloan-Kettering Cancer Center

Bin Biao Ma, Ph.D.
UAB Comprehensive Cancer Center
University of Alabama at Birmingham

Sendurai Mani, Ph.D.
M.D. Anderson Cancer Center

Matthew D. Petroski, Ph.D.
Burnham Institute for Medical Research

J. Michael Thompson, Ph.D.
Vanderbilt University Medical Center

Lloyd C. Trotman, Ph.D.
Cold Spring Harbor Laboratory

Wenyi Wei, Ph.D.
Beth Israel Deaconess Medical Center

Angelique Whitehurst, Ph.D.
UNC Lineberger Cancer Center
University of North Carolina

2008 V FOUNDATION DESIGNATED GRANTS

David Azorsa, Ph.D.
Translational Genomics
Research Institute

Salvatore Bertolone, M.D.
Kosair Children's Hospital

John Cavanagh, Ph.D.
Jimmy V -NC State University Cancer
Therapeutics Training Program
North Carolina State University

Richard A. Drachman, M.D.
The Cancer Institute of New Jersey
Robert Wood Johnson Medical School

Georgia Cancer Coalition
Atlanta, GA

**Jim Valvano Fellowship in
Pediatric Cancer**
Duke Children's Hospital and Health Center

Jeffrey Wolf, M.D. and Tom Martin, M.D.
Helen Diller Family Comprehensive
Cancer Center, University of California,
San Francisco

Katherine K. Matthay, M.D.
University of California at San
Francisco, School of Medicine

Michael Nieder, M.D.
All Children's Hospital

W. Jack Pledger, Ph.D.
H. Lee Moffitt Cancer Center
& Research Institute

**University of North Carolina
Comprehensive Cancer Center**
LIVESTRONG Survivorship
Center of Excellence
Lance Armstrong Foundation

2008 V FOUNDATION TRANSLATIONAL GRANTS

Scott Powers, Ph.D.
Raffaella Sordella, Ph.D.
Gary K. Schwartz, M.D.
Cold Spring Harbor Laboratory
Memorial Sloan-Kettering Cancer Center

Judy E. Garber, M.D., MPH
Daniel P. Silver, M.D., Ph.D.
Dana-Farber Cancer Institute

Raju Chaganti, Ph.D.
Robert Motzer, M.D.
Memorial Sloan-Kettering Cancer Center

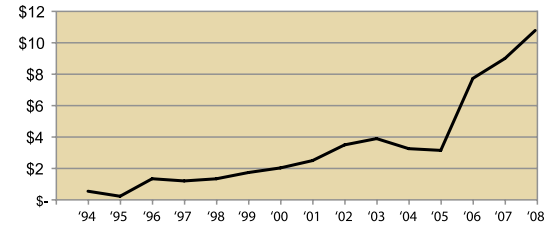
Sherif S. Farag, M.D., Ph.D.
Hal Broxmeyer, Ph.D.
David Jones, Ph.D.
Indiana University Cancer Research Institute

Helmut Zarbl, Ph.D.
Howard Kipen, M.D., MPH
Robert Wood Johnson Medical School
University of Medicine and Dentistry
of New Jersey

Valter D. Longo, Ph.D.
Amy S. Lee, Ph.D.
David I. Quinn, MBBS, Ph.D., FRACP
Tanya B. Dorff, M.D.
USC/Norris Comprehensive Cancer Center

John P. Leonard, M.D.
Ari Melnick, M.D.
Weill Cornell Cancer Center

GRANTS AWARDED 1994-2008 (IN MILLION \$)



GRANT DISTRIBUTION BY STATE, BY PERCENT (%)

